

PARK RESERVE FUND SUMMARY - FUND 442

RECEIPTS

Revenue:

From Other Agencies	\$	844,282	
Charges For Services		1,548,340	
Use of Money and Property		<u>16,034</u>	\$ 2,408,656

Transfers In:

Facilities Parks			<u>2,121,700</u>
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CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS 4,530,356

Estimated Balance - July 1, 2005 1,754,248

AVAILABLE FOR CAPITAL PROJECTS 6,284,604

Capital Projects - New		2,531,600	
- Carryover		<u>1,902,822</u>	<u>4,434,422</u>

RECOMMENDED ENDING BALANCE - June 30, 2006 (1) \$ 1,850,182

(1) Accumulated funding reserved for future park projects.

As a condition of approval of a final subdivision map or parcel map, a subdivider shall dedicate land, pay a fee in lieu thereof, or both, at the option of the City, for neighborhood and community park or recreational purposes.

All in-lieu fees collected are deposited into this fund and may only be used for the purpose of acquiring necessary land and developing new or rehabilitating existing park or recreational facilities reasonably related to serving the subdivision.