

**CITY OF MERCED
2013-2014 ADOPTED BUDGET**

TAB 14

**PUBLIC FINANCING AND
ECONOMIC DEVELOPMENT AUTHORITY AND
PARKING AUTHORITY**

PAGE NO.

PFEDA General Fund	14-1
PFEDA Gateways Capital Improvement	14-4
Merced Theatre Restoration	14-7
Parking Authority General Fund	14-11

**Public Financing and
Economic
Development
Authority**

PFEDA GENERAL FUND SUMMARY - FUND 902

RECEIPTS

Revenue:

USE OF MONEY/PROPERTY	\$	49,140
------------------------------	-----------	---------------

Estimated Balance - July 1, 2013		26,921
		<hr/>

RECOMMENDED ENDING BALANCE - June 30, 2014	\$	76,061
		<hr/> <hr/>

The PFEDA General Fund is used to account for administration of PFEDA.

BUDGET DETAIL EXPENSES

902-2401 Administration						
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2010-11	ACTUAL 2011-12	FINAL BUDGET 2012-13	CITY MGR. RECOM. 2013-14	COUNCIL APPROVAL 2013-14
571.01-00	Regular Salaries	94,969	174,500	0	0	0
571.03-00	Extra Help	2,127	424	0	0	0
571.04-01	Regular Overtime	0	1,163	0	0	0
571.10-02	Unused Sick Leave	0	661	0	0	0
571.10-05	Retirement PERS Classic	16,488	36,745	0	0	0
571.10-06	Social Security-OASDI	6,058	11,922	0	0	0
571.10-07	Social Security-Medicare	1,448	2,870	0	0	0
571.10-12	Workers Compensation	637	2,154	0	0	0
571.10-20	Earned Benefit	956	10,443	0	0	0
571.10-21	Bilingual Pay Program	80	0	0	0	0
571.10-24	Vehicle Allowance	0	1,832	0	0	0
571.10-27	PTS Plan FICA Alternative	28	6	0	0	0
571.10-33	Core Allowance	22,773	42,183	0	0	0
Personnel Services		145,564	284,903	0	0	0
572.11-00	Utilities	2,333	2,403	0	0	0
572.12-00	Telephone	543	1,162	0	0	0
572.13-00	Postage	184	1,039	0	0	0
572.15-00	Office Supplies	653	4,223	0	0	0
572.16-00	Printing	11	0	0	0	0
572.17-00	Professional Services	5,455	9,003	0	0	0
572.18-00	Travel and Meetings	1,843	4,827	0	0	0
572.19-00	Mileage	2,100	2,350	0	0	0
572.20-00	Training Expense	1,789	4,094	0	0	0
572.21-00	Rents/Leases	3,689	10,272	0	0	0
572.24-00	Memberships, Subscription	619	10,625	0	0	0
572.25-00	Maintenance Matls & Svcs	1,735	739	0	0	0
572.29-00	Other Materials Supplies	508	14,455	0	0	0
572.30-01	Dept Share of Insurance	4,832	13,879	0	0	0
572.38-00	Support Services	12,357	26,570	0	0	0
572.45-00	Facilities Maint Charge	7,492	19,728	0	0	0
572.46-00	Computer Replacement Chrg	1,717	4,093	0	0	0
Supplies and Services		47,860	129,462	0	0	0
574.91-01	Adm Exp-City Manager	15,465	25,289	0	0	0
574.91-02	Adm Exp-City Attorney	1,390	58	0	0	0
574.91-09	Adm Exp-Finance	49,377	94,885	0	0	0
574.91-10	Adm Exp-Purchasing	6,815	10,938	0	0	0
574.91-16	Adm Exp-City Council	7,691	12,297	0	0	0
Other		80,738	143,467	0	0	0
575.92-01	Interdept DSC-General Fnd	77,087	235,039	25,000	0	0
575.92-17	Interdept DSC-Develop Svc	56,027	98,442	0	0	0
575.92-53	Interdept DSC-Wastewater	162	402	0	0	0
575.92-71	Interdept DCS-Facilities	12,794	33,170	0	0	0
Interdepartmental		146,070	367,053	25,000	0	0
908.93-71	City Housing Sp rev (071)	0	1,403,400	0	0	0
Other		0	1,403,400	0	0	0
918.93-20	Trsf-Downtown Maint (120)	0	3,472	0	0	0
Other		0	3,472	0	0	0
988.93-32	Trsf-RDA 2 Debt Serv(832)	413,172	0	0	0	0
Other		413,172	0	0	0	0
**	Administration	833,404	2,331,757	25,000	0	0

PFEDA GATEWAY CAPITAL PROJECT FUND SUMMARY - FUND 912

Estimated Balance - July 1, 2013		\$	<u>226,811</u>
AVAILABLE FOR ENDING BALANCE AND CAPITAL PROJECTS			226,811
Capital Projects - New	\$		
- Carryover		<u>226,811</u>	<u>226,811</u>
RECOMMENDED ENDING BALANCE - June 30, 2014		\$	<u><u>0</u></u>

The PFEDA Gateways Capital Improvement Project Fund is used to account for projects carried out within Gateways.

BUDGET DETAIL EXPENSES

912-2408 Gateways CIP Fund						
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2010-11	ACTUAL 2011-12	FINAL BUDGET 2012-13	CITY MGR. RECOM. 2013-14	COUNCIL APPROVAL 2013-14
571.03-00	Extra Help	0	7,377	0	0	0
571.04-01	Regular Overtime	0	51	0	0	0
571.10-07	Social Security-Medicare	0	108	0	0	0
571.10-27	PTS Plan FICA Alternative	0	97	0	0	0
Personnel Services		0	7,633	0	0	0
677.65-00	Capital Imp. Projects	79,074	552,907	2,744,251	226,811	226,811
Capital Outlay		79,074	552,907	2,744,251	226,811	226,811
908.93-17	Trsf-Development Svc(017)	0	28,750	0	0	0
Other		0	28,750	0	0	0
948.93-50	Trsf-Streets/Signals(450)	3,006	37,468	0	0	0
948.93-71	Trsf-City HousingCIP(471)	0	1,372,361	0	0	0
Other		3,006	1,409,829	0	0	0
988.93-32	Trsf-RDA 2 Debt Serv(832)	0	2,149,741	0	0	0
988.93-35	Trsf-Gateways Debt (835)	0	50,281	0	0	0
988.93-43	Trsf-Proj Area 2 CIP(843)	0	2,477,290	0	0	0
Other		0	4,677,312	0	0	0
998.93-02	Trsf-PFEDA Administr(902)	0	240,515	0	0	0
Other		0	240,515	0	0	0
**	Gateways CIP Fund	82,080	6,916,946	2,744,251	226,811	226,811

MERCED THEATRE RESTORATION
FUND NO. 917
ACCOUNT NO. 2413

PROGRAM

Remaining accounts for the restoration of the historic Merced Theatre, currently owned by the City of Merced and operated by Merced Theatre Landlord, L.L.C.

MISSION

Complete the historic tax credit financing paperwork and documentation for the Merced Theatre renovation while transferring full operation of the building to the Merced Theatre Foundation Incorporated and other appropriate managing entities.

SERVICES TO BE PROVIDED

- ◇ Complete historic tax credit financing paperwork and documentation for the collection of tax credits to reimburse restoration.

OBJECTIVES

***PERFORMANCE
MEASUREMENTS/INDICATORS***

- | | |
|--|---|
| <ol style="list-style-type: none">1. Ensure the Merced Theatre project is financially secure and operationally viable upon completion. | <p>Complete the historic tax credit financing package process. Maintain bi-annual financial reporting to ensure compliance with tax credit structure.</p> |
|--|---|

2013-2014 BUDGET HIGHLIGHTS

Funds budgeted are to be used for tax credit mandated items or on an emergency basis only.

PFEDA MERCED THEATRE RESTORATION TRUST FUND SUMMARY- FUND 917

Estimated Balance - July 1, 2013		\$	10,072
			<hr/>
AVAILABLE FOR ENDING BALANCE AND CAPITAL PROJECTS			10,072
	Capital Projects - New		
	- Carryover	\$	10,072
			<hr/>
RECOMMENDED ENDING BALANCE - June 30, 2014		\$	0
			<hr/> <hr/>

The PFEDA Merced Theatre Restoration Trust Fund is used to account for the reconstruction and restoration of the historic Merced Theatre project.

BUDGET DETAIL EXPENSES

917-2413	Merced Theatre Restoratio					
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2010-11	ACTUAL 2011-12	FINAL BUDGET 2012-13	CITY MGR. RECOM. 2013-14	COUNCIL APPROVAL 2013-14
677.65-00	Capital Imp. Projects	3,141.932	5,664.757	0	10.072	10.072
	Capital Outlay	3,141.932	5,664.757	0	10.072	10.072
**	Merced Theatre Restoratio	3,141.932	5,664.757	0	10.072	10.072

Parking Authority

PARKING AUTHORITY
FUND NO. 930
ACCOUNT NO. 2500

DESCRIPTION

The Economic Development Department operates and monitors City owned parking programs.

MISSION

The first priority in parking is to welcome customers and visitors with abundant, convenient free parking; and secondly, to strive to meet the parking needs of employers and employees.

GOALS

- ◇ Provide abundant, convenient, and safe parking.
- ◇ Accommodate ever changing parking needs by adjusting and refining various designations of the existing parking supply to better serve the public.

OBJECTIVES

**PERFORMANCE
MEASUREMENTS/INDICATORS**

- | | |
|---|--|
| 1. Respond to requests for parking modifications. | Initial response within 48 hours of receipt of request. |
| 2. Monitor supply of parking to comply with Mainplace Parking Agreement. | Review compliance document bi-annually and update. |
| 3. Replace dilapidated way finding signs and parking lot signs. | Identify signs needing replacement or need for news signs and install by April 2014. |
| 4. Improve safety and cleanliness in walkways leading to Downtown Parking Lots. | Identify a walk-way in most need for renovation and complete by April 2014. |
| 5. Resurface parking lots as needed. | Identify a parking lot in most need of renovation and complete by April 2014. |

2013-2014 BUDGET HIGHLIGHTS

This budget is substantially similar to previous.

PARKING AUTHORITY GENERAL FUND SUMMARY - FUND 930

RECEIPTS

Revenue:

Charges For Services	\$	80,414	
Use of Money and Property		<u>106,480</u>	\$ <u>186,894</u>

CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS 186,894

EXPENDITURES

Recommended Appropriations:

Materials, Supplies and Services			534,815
Administrative Reimbursement		5,693	
Interdepartmental Direct Service		<u>47,855</u>	53,548

Transfers Out:

Maintenance District Fund			17,081
----------------------------------	--	--	--------

TOTAL APPROPRIATIONS AND TRANSFERS 605,444

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS (418,550)

Estimated Balance - July 1, 2013 444,908

AVAILABLE FOR ENDING BALANCE AND CAPITAL PROJECTS 26,358

Capital Projects - New		0	
- Carryover		<u>26,358</u>	<u>26,358</u>

RECOMMENDED ENDING BALANCE - June 30, 2014 \$ 0

On April 18, 2011 City Council Approved Resolution 2011-20 forming the Parking Authority of the City of Merced. The Parking Authority General Fund is used to account for collection and disbursement of any funds under the following code sections.

"In lieu of providing off-street parking within a special assessment parking district, an owner may pay to the Parking Authority a sum equal to \$1,200 per parking space, which money shall be deposited in a special fund and used for providing, improving or maintaining off-street parking facilities in said district." Merced Municipal Code Section 20.58.510

Parking spaces in Parking Authority lots are available for lease on a quarterly basis. The number and location of such spaces shall be designated by the Director of Economic Development. Merced Municipal Code Section 10.28.420

BUDGET DETAIL EXPENSES

930-2500 Parking Auth General Fund						
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2010-11	ACTUAL 2011-12	FINAL BUDGET 2012-13	CITY MGR. RECOM. 2013-14	COUNCIL APPROVAL 2013-14
512.11-00	Utilities	0	795	5,000	5,000	5,000
512.17-00	Professional Services	0	0	0	24,000	24,000
512.21-00	Rents/Leases	0	0	4,950	4,950	4,950
512.29-00	Other Materials Supplies	0	1,650	408,089	495,298	494,889
512.38-00	Support Services	0	1,296	6,512	5,976	5,976
	Supplies and Services	0	3,741	424,551	535,224	534,815
514.91-01	Adm Exp-City Manager	0	165	658	1,326	1,326
514.91-02	Adm Exp-City Attorney	0	0	71	418	418
514.91-09	Adm Exp-Finance	0	620	2,592	3,203	3,203
514.91-10	Adm Exp-Purchasing	0	71	326	441	441
514.91-16	Adm Exp-City Council	0	80	256	305	305
	Administrative	0	936	3,903	5,693	5,693
515.92-01	Interdept DSC-General Fnd	0	0	12,131	11,919	11,919
515.92-71	Interdept DSC-facilities	0	0	30,290	35,936	35,936
	Interdepartmental	0	0	42,421	47,855	47,855
677.65-00	Capital Imp. Projects	0	0	26,358	26,358	26,358
	Capital Outlay	0	0	26,358	26,358	26,358
918.93-20	Trsf-Downtown Maint (120)	0	0	14,378	16,672	17,081
	Other	0	0	14,378	16,672	17,081
**	Parking Auth General Fund	0	4,677	511,611	631,802	631,802

FUND NO. 930
ACCOUNT NO. 2500

PARKING AUTHORITY GENERAL FUND

29-00 Appropriation for anticipated expenses such as surface maintenance, re-stripping, sign repair, etc.