

FACILITIES PARKS DEVELOPER FUND SUMMARY - FUND 058

RECEIPTS

Revenue:

Charges For Services	\$	524,761	
Use of Money and Property		<u>5,000</u>	\$ <u>529,761</u>

CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS 529,761

EXPENDITURES

Recommended Appropriations:

Cost Reimbursement		<u>9,065</u>
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CURRENT RECEIPTS TO CURRENT APPROPRIATIONS 520,696

Estimated Balance - July 1, 2005 1,000,599

AVAILABLE FOR ENDING BALANCE AND CAPITAL PROJECTS 1,521,295

Capital Projects - New 1,521,295

RECOMMENDED ENDING BALANCE - June 30, 2006 \$ 0

On June 1, 1998, the City Council adopted Ordinance No. 1989 which approved a public facilities financing (PFFP) plan and adopting public facilities impact fees. It was further directed that staff account for the collection of fees into five project categories. This fund is to account for the facilities fees collected for the project category Parks, Recreation and Bikeways to be used for developer reimbursements of PFFP installed improvements. The fees designated for city installation of public improvements are accounted for in Fund 048.