

2107.5 GAS TAX FUND SUMMARY - FUND 012

RECEIPTS

Revenue:

From Other Agencies

\$ 7,500

CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS

7,500

EXPENDITURES

Transfers Out:

Development Services Fund

7,500

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS

0

Estimated Balance - July 1, 2004

0

RECOMMENDED ENDING BALANCE - June 30, 2005

\$ 0

Section 2107.5 of the Streets and Highway Code provides that cities shall receive additional gas tax funds in fixed annual amounts based upon population.

Section 2107.5 Gas Tax monies are restricted as to their use and may only be used for engineering costs and administrative expenses.