

Project Area(s): Redevelopment Project Area 2, Gateways Redevelopment Project Area
 Contact Person: Daniel Ainslie (209) 385-6827

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169 (*)

| Project Name / Debt Obligation | Payee | Description | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | Payments by month | | | | | Total |
|---|-----------------------------------|---|--------------------------------------|------------------------------|-------------------|--------------|--------------|--------------|--------------|-----------------|
| | | | | | Aug** | Sept | Oct | Nov | Dec | |
| | | | | | | | | | | \$ - |
| Project Area #2/1999 Tax Allocation Bonds | U.S. Bank | TAB Payments for Bond Issue | 10,139,348.00 | 2,031,710.00 | | | | | 1,861,560.00 | \$ 1,861,560.00 |
| Project Area #2/2003 Tax Allocation Bonds | U.S. Bank | TAB Payments for Bond Issue | 17,745,172.00 | 174,384.00 | | | | | 163,364.00 | \$ 163,364.00 |
| Project Area #2/Trustee Services | U.S. Bank | Bond agent professional services | | 5,000.00 | | | | | 5,000.00 | \$ 5,000.00 |
| Project Area #2/Cost of Continuing Disclosure | Willdan Financial Services | Continuing Disclosure | | 2,450.00 | | | | | | \$ - |
| Project Area #2/Merced County Administration | Merced County | Administration Expense-Auditor | | 162,750.00 | | | | | | \$ - |
| Project Area #2/Housing Set Aside | Redevelopment Agency | Statutory Requirement for Housing | | 1,136,457.00 | | | | | | \$ - |
| Project Area#2/Debt Service Funding Agreement | F & M Bank | Debt Service Funding Agreement | 2,633,768.00 | 2,633,768.00 | 13,256.50 | 13,256.50 | 13,256.50 | 13,256.50 | 13,256.50 | \$ 66,282.50 |
| Project Area #2/Loan Gurantee | Wells Fargo | Loan Guarantee - Laurel Glen Apartments | | 60,748.00 | 5,062.33 | 5,062.33 | 5,062.33 | 5,062.33 | 5,062.33 | \$ 25,311.65 |
| Project Area #2/Loan City of Merced (2003 & 2009) | City of Merced | Loan | | 1,278,627.00 | | | | | | \$ - |
| Project Area #2/Loan City of Merced | City of Merced | Loan | 4,409,973.00 | | | | | | | \$ - |
| Project Area #2/Staffing Costs | City of Merced | Agency staffing | | 251,689.32 | 20,974.11 | 20,974.11 | 20,974.11 | 20,974.11 | 20,974.11 | \$ 104,870.55 |
| Project Area #2/Administrative Expense | City of Merced | General administrative expense | | 442,033.12 | 36,836.09 | 36,836.09 | 36,836.09 | 36,836.09 | 36,836.09 | \$ 184,180.45 |
| Project Area #2/Materials, Supplies & Services | City of Merced | Materials, Supplies & Services | | 127,328.16 | 10,610.68 | 10,610.68 | 10,610.68 | 10,610.68 | 10,610.68 | \$ 53,053.40 |
| Project Area #2/Lease of Facility | City of Merced | Leased space for Agency office | | 7,726.24 | 643.85 | 643.85 | 643.85 | 643.85 | 643.85 | \$ 3,219.25 |
| Project Area #2/Annual Audit Fees | Gallina, LLP | Annual Audit Fees | 7,017.38 | 7,017.38 | | | | | 7,017.38 | \$ 7,017.38 |
| Project Area #2/Simpson's DDA-Brownfield Rem. | Various Environmental Consultants | Environmental Guarantee | 2,000,000.00 | 0.00 | | | | | | \$ - |
| Project Area #2/Costco, Inc. DDA-Brownfield | Various Environmental Consultants | Environmental Guarantee | 4,000,000.00 | 0.00 | | | | | | \$ - |
| Project Area #2/Merced Center DDA's | Various Environmental Consultants | Environmental Guarantee | 4,000,000.00 | 0.00 | | | | | | \$ - |
| Project Area #2/Rehabilitation of 951 W. 7th Street | City of Merced | Rehabilitation of single family home | 30,900.00 | 30,900.00 | | 6,180.00 | 6,180.00 | 6,180.00 | 6,180.00 | \$ 24,720.00 |
| Project Area #2/Merced County Arts Council Lease | Merced County Arts Cncl | Operational subsidy for Arts Project | 24,850.00 | 24,850.00 | | 6,212.50 | | | 6,212.50 | \$ 12,425.00 |
| Project Area #2/Merced County Environmental Health | Merced County | Environmental Clearance for remediation | 7,010.75 | 7,010.75 | 584.23 | 584.23 | 584.23 | 584.23 | 584.23 | \$ 2,921.15 |
| Project Area #2/Castle Analytical Lab | Castle Analytical Lab | Testing for environmental clearance | 368.00 | 368.00 | 30.67 | 30.67 | 30.67 | 30.67 | 30.67 | \$ 153.35 |
| Project Area #2/Advanced Chemical Transport | Advanced Chemical Trans. | Hazardous waste transport-#108043 | 2,550.00 | 2,550.00 | 1,275.00 | 1,275.00 | | | | \$ 2,550.00 |
| Project Area #2/Provost & Pritchard Testing | Provost & Pritchard | Testing and abatement-environmental | 11,079.34 | 11,079.34 | 923.28 | 923.28 | 923.28 | 923.28 | 923.28 | \$ 4,616.40 |
| Project Area #2/Downey Brand LLP | Downey Brand LLP | Legal Representation for Merced Center | 40,342.57 | 40,342.57 | 3,361.88 | 3,361.88 | 3,361.88 | 3,361.88 | 3,361.88 | \$ 16,809.40 |
| Project Area #2/Security Monitoring for Environmental | ProTech Security | Monitor testing site for #108043-MC | 540.00 | 540.00 | 45.00 | 45.00 | 45.00 | 45.00 | 45.00 | \$ 225.00 |
| Project Area #2/Provost & Pritchard Testing | Provost & Pritchard | Testing and abatement-environmental | 103,258.87 | 103,258.87 | 8,604.91 | 8,604.91 | 8,604.91 | 8,604.91 | 8,604.91 | \$ 43,024.55 |
| Project Area #2/Central Merced Street Resurfacing | A Teichert & Sons, Inc | Street improvement for W. 18th St. | 451,538.92 | 451,538.92 | 150,512.97 | 150,512.97 | 150,512.97 | | | \$ 451,538.91 |
| Project Area #2/Advertising for Central Merced CIP | Merced Sun-Star | Advertising for capital project | 580.00 | 580.00 | | 580.00 | | | | \$ 580.00 |
| Project Area #2/Central Merced Street Resurfacing | City of Merced | Inspections of W. 18th Street CIP | 15,000.00 | 15,000.00 | 3,750.00 | 3,750.00 | 3,750.00 | 3,750.00 | | \$ 15,000.00 |
| Project Area #2/Central Merced Street Resurfacing | PG&E Co. | Relocation and service connection | 8,811.69 | 8,811.69 | 2,937.23 | 2,937.23 | 2,937.23 | | | \$ 8,811.69 |
| Project Area #2/Central Merced Street Resurfacing | City of Merced | Engineering design and management | 34,575.66 | 34,575.66 | 8,643.92 | 8,643.92 | 8,643.92 | 8,643.92 | | \$ 34,575.68 |
| Project Area #2/Land Acquisition | Construction Rental Svc. | Rental fencing for vacant property | 167.62 | 167.62 | | | | | | \$ - |
| Project Area #2/Residential Façade Grant | Kim Dolina | Residential improvement at 101 W. 20th | 8,467.50 | 8,467.50 | 2,116.88 | 2,116.88 | 2,116.88 | 2,116.88 | | \$ 8,467.52 |
| Project Area #2/Fencing Services for Agency Property | Merced Fence Co. | Rental fencing for Agency property | 3,118.00 | 3,118.00 | 259.83 | 259.83 | 259.83 | 259.83 | 259.83 | \$ 1,299.15 |
| Project Area #2/Rehab 951 West 7th St | City of Merced | Engineering Services | 542.91 | 542.91 | | 108.58 | 108.58 | 108.58 | 108.58 | \$ 434.32 |
| Project Area #2/Highway 59 Multi-Family Housing Pro. | Merced Pacific Associates, LLC | Development of 75 units-tax credit | 3,074,887.00 | 3,000,000.00 | | 3,000,000.00 | | | | \$ 3,000,000.00 |
| Project Area #2/Merced Theatre Tax Credit Guarantee | Wells Fargo PNC Bank | Federal Tax Credit Guarantee | 14,768,802.00 | 0.00 | | | | | | \$ - |
| Project Area #2/Merced Theatre Renovation | Lewis C. Nelson | Contractor for renovation project | 4,818,055.42 | 4,818,055.42 | 700,974.10 | 1,029,270.33 | 1,029,270.33 | 1,029,270.33 | 1,029,270.33 | \$ 4,818,055.42 |
| Project Area #2/Merced Theatre Renovation | Condor Earth Technology | Site testing | 5,224.80 | 5,224.80 | | 1,044.96 | 1,044.96 | 1,044.96 | 1,044.96 | \$ 4,179.84 |

| | | | | | | | | | | |
|--|---------------------------------|---------------------------------------|-------------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| Project Area #2/Merced Theatre Renovation | City of Merced | Engineering Services-Project Manager | 36,156.25 | 36,156.25 | | 7,231.25 | 7,231.25 | 7,231.25 | 7,231.25 | \$ 28,925.00 |
| Project Area #2/Merced Theatre Renovation | WMB Architects, Inc. | Architectural and project management | 45,531.26 | 45,531.26 | 38,840.22 | 6,691.04 | | | | \$ 45,531.26 |
| Project Area #2/Merced Theatre Renovation | Pacific Valley Roofing | Roofing services for project | 2,144.00 | 2,144.00 | | 2,144.00 | | | | \$ 2,144.00 |
| | | | | | | | | | | \$ - |
| Gateways/Tax Allocation Bonds (2001) | U.S. Bank | TAB Payments for Bond Issue | 3,527,231.00 | 164,348.00 | | | | | 107,799.00 | \$ 107,799.00 |
| Gateways/Tax Allocation Bonds (2009) | U.S. Bank | TAB Payments for Bond Issue | 28,703,090.00 | 961,456.00 | | | | | 569,760.00 | \$ 569,760.00 |
| Gateways/Trustee Services | U.S. Bank | Bond agent professional services | | 8,000.00 | | | | | 8,000.00 | \$ 8,000.00 |
| Gateways/Cost of Continuing Disclosure | Willdan Financial Services | Continuing Disclosure | | 4,200.00 | | | | | | \$ - |
| Gateways/Merced County Administration | Merced County | Administration Expense-Auditor | | 52,000.00 | | | | | | \$ - |
| Gateways/Housing Set Aside | Redevelopment Agency | Statutory Requirement for Housing | | 366,596.00 | | | | | | \$ - |
| Gateways/Debt Service Funding Agreement | Bank of New York Mellon | HUD 108 Loan - The Grove Apartments | 330,960.00 | 330,960.00 | 267,700.00 | | | | | \$ 267,700.00 |
| Gateways/Loan Gurantee | Wells Fargo | Loan Guarantee - The Grove Apartments | | 74,525.00 | 6,210.42 | 6,210.42 | 6,210.42 | 6,210.42 | 6,210.42 | \$ 31,052.10 |
| Gateways/Staffing Costs | City of Merced | Agency staffing | | 40,972.68 | 3,414.39 | 3,414.39 | 3,414.39 | 3,414.39 | 3,414.39 | \$ 17,071.95 |
| Gateways/Administrative Expense | City of Merced | General administrative expense | | 71,958.88 | 5,996.57 | 5,996.57 | 5,996.57 | 5,996.57 | 5,996.57 | \$ 29,982.85 |
| Gateways/Materials, Supplies & Services | City of Merced | Materials, Supplies & Services | | 20,727.84 | 1,727.32 | 1,727.32 | 1,727.32 | 1,727.32 | 1,727.32 | \$ 8,636.60 |
| Gateways/Lease of Facility | City of Merced | Leased space for Agency office | | 1,257.76 | 104.81 | 104.81 | 104.81 | 104.81 | 104.81 | \$ 524.05 |
| Gateways/Annual Audit Fees | Gallina, LLP | Annual Audit Fees | 7,017.38 | 7,017.38 | | | | | 7,017.38 | \$ 7,017.38 |
| Gateways/Cooperative Agreement for PFEDA | City of Merced PFEDA | Funding to complete capital projects | 81,688,500.00 | | | | | | | \$ - |
| Gateways/Reimbursement Agreement for PFEDA | City of Merced PFEDA | Administrative and operation of PFEDA | 9,500,000.00 | | | | | | | \$ - |
| Gateways/Highway 59 Signalization Project | City of Merced | Engineering charges for project | 58,389.04 | 58,389.04 | | 6,487.67 | 6,487.67 | 6,487.67 | 6,487.67 | \$ 25,950.68 |
| Gateways/Highway 59 Signalization Project | Taylor Backhoe | Roadway construction of Willowbrook | 49,781.56 | 49,781.56 | | 49,781.56 | | | | \$ 49,781.56 |
| Gateways/Highway 59 Signalization Project | Technicon Engineering | Engineering services for road project | 2,630.00 | 2,630.00 | | 2,630.00 | | | | \$ 2,630.00 |
| Gateways/Highway 59 Multi-Family Housing Project | City of Merced | Lot merger for Highway 59 Housing | 404.00 | 404.00 | | 404.00 | | | | \$ 404.00 |
| Gateways/Highway 59 Multi-Family Housing Project | Merced Pacific Associates, LLC | Development of 75 units-tax credit | 4,371,113.00 | | | | | | | \$ - |
| Gateways/Highway 59 and Childs Avenue Engineering | TES Engineering | Pedestrian signal design | 336.00 | 336.00 | | 336.00 | | | | \$ 336.00 |
| Gateways/Highway 59 and Childs Avenue Engineering | City of Merced | Engineering charges for project | 950.14 | 950.14 | | 950.14 | | | | \$ 950.14 |
| Gateways/Commercial Façade Improvement | Sunil Ratanji | Commercial Rehabilitation Project | 10,850.00 | 10,850.00 | | 3,616.67 | 3,616.67 | 3,616.67 | | \$ 10,850.01 |
| Gateways/Site maintenance | Weedman/Spence Spraying Service | Spraying of vacant lots | 3,371.00 | 3,371.00 | | 3,371.00 | | | | \$ 3,371.00 |
| Gateways/Site maintenance | Weedman/Spence Spraying Service | Spraying of vacant lots | 1,815.00 | 1,815.00 | | 1,815.00 | | | | \$ 1,815.00 |
| Gateways/Fencing Services for Agency Property | Construction Rental Svc. | Rental fencing for vacant property | 1,557.64 | 1,557.64 | | 129.80 | 129.80 | 129.80 | 129.80 | \$ 519.20 |
| Gateways/Fencing Services for Agency Property | Merced Fence Co. | Rental fencing for vacant property | 8,738.00 | 8,738.00 | | 728.17 | 728.17 | 728.17 | 728.17 | \$ 2,912.68 |
| Gateways/Demolition of blighted residences | Merced Fence Co. | Rental fencing for vacant property | 1,950.00 | 1,950.00 | | 162.50 | 162.50 | 162.50 | 162.50 | \$ 650.00 |
| Gateways/DDA with Maxwell Construction at 18th & I | Maxwell Construction | Development of affordable housing | 1,500,000.00 | 793,518.36 | | 200,000.00 | | | | \$ 200,000.00 |
| Gateways/Engineering for 18th & I Street DDA | Golden Valley Engineering | Engineering site development | 5,000.00 | 5,000.00 | | 2,500.00 | 2,500.00 | | | \$ 5,000.00 |
| Gateways/Lot entitlements for 18th & I Street DDA | City of Merced | Lot merger and planned development | 10,000.00 | 10,000.00 | | 10,000.00 | | | | \$ 10,000.00 |
| Gateways/Demolition of blighted residences | Midwest Environmental | Demo blighted residential structures | 34,747.00 | 34,747.00 | | 11,582.33 | 11,582.33 | 11,582.33 | | \$ 34,746.99 |
| | | | | | | | | | | \$ - |
| | | | | | | | | | | \$ - |
| Totals - EOPS | | | \$ 198,198,464.70 | \$ 20,010,812.06 | \$ 1,295,397.19 | \$ 4,617,758.04 | \$ 1,341,567.80 | \$ 1,188,117.60 | \$ 3,905,720.39 | \$ 12,348,561.02 |
| Totals -Other Obligations | | | \$ 2,813,500.00 | \$ 1,275,792.86 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grand total - All Pages | | | \$ 201,011,964.70 | \$ 21,286,604.92 | \$ 1,295,397.19 | \$ 4,617,758.04 | \$ 1,341,567.80 | \$ 1,188,117.60 | \$ 3,905,720.39 | \$ 12,348,561.02 |

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.) If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.