

**CITY OF MERCED
2012-2013 PRELIMINARY BUDGET**

TAB 14

**PUBLIC FINANCING AND
ECONOMIC DEVELOPMENT AUTHORITY AND
PARKING AUTHORITY**

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**Public Financing and
Economic
Development
Authority**

**PUBLIC FINANCING AND ECONOMIC DEVELOPMENT
AUTHORITY (PFEDA)
FUND NO. 902
ACCOUNT NO. 2401**

DESCRIPTION

The Public Financing and Economic Development Authority's (PFEDA) function is to assist in stimulating the local economy by drawing small business and corporate investment and job generating projects.

MISSION

PFEDA seeks to encourage economic development opportunities and support neighborhood revitalization efforts.

PROJECT AREA 2

SERVICES TO BE PROVIDED

- Permit and Entitlement assistance in conjunction with the Office of Economic Development
- Staff support and implementation of the 2007 Downtown Merced Strategy
- Secure a developer to construct a grocery anchored neighborhood commercial center at Childs Avenue and Canal Street.

SERVICES THAT DO NOT FIT INTO THE BUDGET

- Commercial Façade Improvement Program
- Façade Improvement Program
- Provision for a micro business loan program

2012-2013 BUDGET HIGHLIGHTS

PFEDA is intended to complement and support the Office of Economic Development's efforts to draw job generating investments to the community and revitalize neighborhoods.

PFEDA GENERAL FUND SUMMARY 902

RECEIPTS

Revenue:

USE OF MONEY/PROPERTY

\$ 50,785

EXPENDITURES

Cost Reimbursement

25,000

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS

25,785

Estimated Balance - July 1, 2012

0

RECOMMENDED ENDING BALANCE - June 30, 2013

\$ 25,785

The PFEDA Merced Theatre Restoration Trust Fund is used to account for the reconstruction and restoration of the historic Merced Theatre project.

BUDGET DETAIL EXPENSES

ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2009-10	ACTUAL 2010-11	FINAL BUDGET 2011-12	CITY MGR. RECOM. 2012-13	COUNCIL APPROVAL 2012-13
902-2401	Administration					
571.01-00	Regular Salaries	0	94,969	188,376	0	0
571.03-00	Extra Help	0	2,127	0	0	0
571.04-01	Regular Overtime	0	0	300	0	0
571.10-02	Unused Sick Leave	0	0	979	0	0
571.10-05	Retirement PERS	0	16,488	37,733	0	0
571.10-06	Social Security-OASDI	0	6,058	11,924	0	0
571.10-07	Social Security-Medicare	0	1,448	2,800	0	0
571.10-12	Workers Compensation	0	637	2,154	0	0
571.10-20	Earned Benefit	0	956	3,350	0	0
571.10-21	Bilingual Pay Program	0	80	0	0	0
571.10-27	PTS Plan FICA Alternative	0	28	0	0	0
571.10-33	Core Allowance	0	22,773	45,046	0	0
	Personnel Services	0	145,564	292,662	0	0
572.11-00	Utilities	0	2,333	5,000	0	0
572.12-00	Telephone	0	543	1,500	0	0
572.13-00	Postage	0	184	2,000	0	0
572.15-00	Office Supplies	0	653	2,500	0	0
572.16-00	Printing	0	11	1,000	0	0
572.17-00	Professional Services	0	5,455	35,248	0	0
572.18-00	Travel and Meetings	0	1,843	7,200	0	0
572.19-00	Mileage	0	2,100	6,200	0	0
572.20-00	Training Expense	0	1,789	7,600	0	0
572.21-00	Rents/Leases	0	3,689	10,334	0	0
572.22-00	Office Equipment O & M	0	0	99	0	0
572.24-00	Memberships, Subscription	0	619	11,008	0	0
572.25-00	Maintenance Matls & Svcs	0	1,735	2,081	0	0
572.29-00	Other Materials Supplies	0	508	1,000	0	0
572.30-01	Dept Share of Insurance	0	4,832	13,879	0	0
572.38-00	Support Services	0	12,357	26,570	0	0
572.45-00	Facilities Maint Charge	0	7,492	19,728	0	0
572.46-00	Computer Replacement Chrg	0	1,717	4,093	0	0
	Supplies and Services	0	47,860	157,040	0	0
574.91-01	Adm Exp-City Manager	0	15,465	25,289	0	0
574.91-02	Adm Exp-City Attorney	0	1,390	58	0	0
574.91-09	Adm Exp-Finance	0	49,377	94,885	0	0
574.91-10	Adm Exp-Purchasing	0	6,815	10,938	0	0
574.91-16	Adm Exp-City Council	0	7,691	12,297	0	0
	Other	0	80,738	143,467	0	0
575.92-01	Interdept DSC-General Fnd	0	77,087	235,039	25,000	0
575.92-17	Interdept DSC-Develop Svc	0	56,027	98,442	0	0
575.92-53	Interdept DSC-Wastewater	0	162	402	0	0
575.92-71	Interdept DCS-Facilities	0	12,794	33,170	0	0
	Interdepartmental	0	146,070	367,053	25,000	0
918.93-20	Trsf-Downtown Maint (120)	0	0	3,472	0	0
	Other	0	0	3,472	0	0
988.93-32	Trsf-RDA 2 Debt Serv(832)	0	413,172	0	0	0
	Other	0	413,172	0	0	0
**	Administration	0	833,404	963,694	25,000	0

PFEDA AREA 2 CAPITAL PROJECT FUND SUMMARY 910

RECEIPTS

Revenue:

USE OF MONEY/PROPERTY	\$	<u>10,500</u>
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Estimated Balance - July 1, 2012		<u>1,405,610</u>
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AVAILABLE FOR ENDING BALANCE AND CAPITAL PROJECTS		1,416,110
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Capital Projects - New	\$	1,167,878	
- Carryover		<u>248,232</u>	<u>1,416,110</u>

RECOMMENDED ENDING BALANCE - June 30, 2013	\$	<u><u>0</u></u>
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The PFEDA Project Area 2 Capital Improvement Project Fund is used to account for projects carried out within Project Area 2.

BUDGET DETAIL EXPENSES

910-2406 Project Area 2 CIP						
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2009-10	ACTUAL 2010-11	FINAL BUDGET 2011-12	CITY MGR. RECOM. 2012-13	COUNCIL APPROVAL 2012-13
572.17-00	Professional Services	0	0	20,000	0	0
	Supplies and Services	0	0	20,000	0	0
575.92-01	Interdept DSC-General Fnd	0	6,583	14,818	0	0
	Interdepartmental	0	6,583	14,818	0	0
633.64-00	Depreciation Expense	0	311,904	0	0	0
	Property	0	311,904	0	0	0
677.65-00	Capital Imp. Projects	0	481,896	2,723,598	1,416,110	0
	Capital Outlay	0	481,896	2,723,598	1,416,110	0
908.93-17	Trsf-Development Svc(017)	0	0	3,750	0	0
	Other	0	0	3,750	0	0
**	Project Area 2 CIP	0	800,383	2,762,166	1,416,110	0

PFEDA GATEWAY CAPITAL PROJECT FUND SUMMARY 912

RECEIPTS

Revenue:

USE OF MONEY/PROPERTY	\$	<u>25,100</u>
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Estimated Balance - July 1, 2012		<u>2,719,151</u>
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AVAILABLE FOR ENDING BALANCE AND CAPITAL PROJECTS		2,744,251
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Capital Projects - New	\$	2,272,114	
- Carryover		<u>472,137</u>	<u>2,744,251</u>

RECOMMENDED ENDING BALANCE - June 30, 2013	\$	<u><u>0</u></u>
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The PFEDA Gateways Capital Improvement Project Fund is used to account for projects carried out within Gateways.

BUDGET DETAIL EXPENSES

912-2408 Gateways CIP Fund						
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2009-10	ACTUAL 2010-11	FINAL BUDGET 2011-12	CITY MGR. RECOM. 2012-13	COUNCIL APPROVAL 2012-13
677.65-00	Capital Imp. Projects	0	79,074	4,392,559	2,744,251	0
	Capital Outlay	0	79,074	4,392,559	2,744,251	0
908.93-17	Trsf-Development Svc(017)	0	0	3,750	0	0
	Other	0	0	3,750	0	0
948.93-50	Trsf-Streets/Signals(450)	0	3,006	394,794	0	0
	Other	0	3,006	394,794	0	0
988.93-35	Trsf-Gateways Debt (835)	0	0	86,196	0	0
	Other	0	0	86,196	0	0
**	Gateways CIP Fund	0	82,080	4,877,299	2,744,251	0

Parking Authority

**PARKING AUTHORITY GENERAL FUND
FUND NO. 930
ACCOUNT NO. 2500**

DESCRIPTION

Previously known as Fund 005, Downtown Parking District, the Economic Development Department oversees the newly created Parking Authority General Fund. The Office of Economic Development staff operates and monitors downtown parking programs and is responsible for downtown parking projects.

MISSION

Downtown Merced's first priority in parking is to welcome customers and visitors with abundant, convenient free parking; and secondly, to strive to meet the parking needs of employers and employees.

SERVICES TO BE PROVIDED

OBJECTIVES

1. Respond to requests for parking modifications.
2. Improve awareness and visibility of Downtown parking lots by replacing Public Parking Lot signage.

***PERFORMANCE
MEASUREMENTS/INDICATORS***

- Initial response within 48 hours of receipt of request.
- Complete a Parking Lot Signage program by Winter 2012.

SERVICES THAT DO NOT FIT INTO THE BUDGET

None

2012-2013 BUDGET HIGHLIGHTS

The Parking Authority was created by the City Council on April 18, 2011, and is part of the Joint Powers Authority which includes the City of Merced and Public Financing and Economic Development Authority. Revenue sources for the Parking Authority are derived from previous parking agreements and the downtown leased parking program.

PARKING AUTHORITY GENERAL FUND SUMMARY - FUND 930

RECEIPTS

Revenue:

Charges For Services	\$	80,414	
Use of Money and Property		<u>102,650</u>	\$ <u>183,064</u>

CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS 183,064

EXPENDITURES

Recommended Appropriations:

Materials, Supplies and Services			424,551
Administrative Reimbursement		3,903	
Interdepartmental Direct Service		<u>42,421</u>	46,324

Transfers Out:

Maintenance District Fund			<u>14,378</u>
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TOTAL APPROPRIATIONS AND TRANSFERS 485,253

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS (302,189)

Estimated Balance - July 1, 2012 328,547

AVAILABLE FOR ENDING BALANCE AND CAPITAL PROJECTS 26,358

Capital Projects - New	\$	0	
- Carryover		<u>26,358</u>	<u>26,358</u>

RECOMMENDED ENDING BALANCE - June 30, 2013 \$ 0

On April 18, 2011 City Council Approved Resolution 2011-20 forming the Parking Authority of the City of Merced. The Parking Authority General Fund is used to account for collection and disbursement of any funds under the following code sections.

"In lieu of providing off-street parking within a special assessment parking district, an owner may pay to the Parking Authority a sum equal to \$1,200 per parking space, which money shall be deposited in a special fund and used for providing, improving or maintaining off-street parking facilities in said district." Merced Municipal Code Section 20.58.510

Parking spaces in Parking Authority lots are available for lease on a quarterly basis. The number and location of such spaces shall be designated by the Director of Economic Development. Merced Municipal Code Section 10.28.420

BUDGET DETAIL EXPENSES

930-2500	Parking Auth General Fund					
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2009-10	ACTUAL 2010-11	FINAL BUDGET 2011-12	CITY MGR. RECOM. 2012-13	COUNCIL APPROVAL 2012-13
512.11-00	Utilities	0	0	0	5,000	0
512.21-00	Rents/Leases	0	0	0	4,950	0
512.29-00	Other Materials Supplies	0	0	0	408,089	0
512.38-00	Support Services	0	0	0	6,512	0
	Supplies and Services	0	0	0	424,551	0
514.91-01	Adm Exp-City Manager	0	0	0	658	0
514.91-02	Adm Exp-City Attorney	0	0	0	71	0
514.91-09	Adm Exp-Finance	0	0	0	2,592	0
514.91-10	Adm Exp-Purchasing	0	0	0	326	0
514.91-16	Adm Exp-City Council	0	0	0	256	0
	Administrative	0	0	0	3,903	0
515.92-01	Interdept DSC-General Fnd	0	0	0	12,131	0
515.92-71	Interdept DSC-facilities	0	0	0	30,290	0
	Interdepartmental	0	0	0	42,421	0
677.65-00	Capital Imp. Projects	0	0	0	26,358	0
	Capital Outlay	0	0	0	26,358	0
918.93-20	Trsf-Downtown Maint (120)	0	0	0	14,378	0
	Other	0	0	0	14,378	0
**	Parking Auth General Fund	0	0	0	511,611	0

FUND NO. 930
ACCOUNT NO. 2500

PARKING AUTHORITY GENERAL FUND

29-00 Appropriation for anticipated expenses such as surface maintenance, re-striping, sign repair, etc.