

Life and Disability Income Insurance Summary for CSAC Excess Insurance Authority

Life Insurance

Life Insurance provides basic protection for your loved ones if something happens to you. While many U.S. households have life insurance, the average amount of coverage is often inadequate to meet family needs or pay off debt. Taking advantage of life insurance coverage provided by your employer can be an important part of your financial security.

Program Basics

- In addition to any Basic Life Insurance your employer may provide, eligible employees may elect more coverage by enrolling in a Supplemental Group Term Life Insurance program.
- Your Supplemental Life coverage is portable. If you change jobs or retire before the age specified in your certificate, you can apply to keep coverage until age 80 (may vary by state).
- Basic and Supplemental Life Insurance is underwritten by ReliaStar Life Insurance Company, a member of the ING family of companies.

Coverage Available

Basic Life For You:

- Eligible employees receive 1 times basic annual earnings to a maximum of \$50,000 Basic Life and Basic AD&D Insurance.
- Basic Life and AD&D benefits are rounded to the closest \$1,000.
- Benefit amounts reduce to 65% of original coverage at age 65 and to 50% of original coverage at age 70.
- Refer to your certificate for provisions regarding Termination of insurance.

Supplemental Life Insurance For You:

- Elect Supplemental Life coverage from choice of \$10,000, \$20,000, \$40,000, \$50,000, \$60,000, \$80,000 or \$100,000. Limited to 5 times your annual salary.
- You are guaranteed \$100,000 (\$50,000 age 70 and over) of Supplemental Life coverage if you elect it during your initial enrollment period.
- If you apply for increases in coverage or apply after your initial enrollment period, then you must provide evidence of insurability subject to approval by ReliaStar Life.
- Accidental Death and Dismemberment coverage is automatic in increments equal to employee Supplemental Life coverage amount when Supplemental Life coverage is elected. If you die in a covered accident, this benefit pays an additional death benefit, up to the life coverage amount. If you are dismembered in a covered accident, this benefit pays a portion of the AD&D coverage, depending on the severity of the injury. AD&D coverage has exclusions that are described in the certificate of insurance.
- Benefit amounts reduce to 65% of original coverage at age 65, to 40% of original coverage at age 70 and 25% of the original amount at age 75.
- Refer to your certificate for provisions regarding Termination of insurance.

For Your Spouse/Domestic Partner:

- If you are covered for Supplemental Life, you may elect Dependent Spouse/Domestic Partner Life coverage from choice of \$5,000, \$10,000, \$20,000, \$30,000, \$40,000 or \$50,000.
- You are guaranteed \$50,000 of Supplemental Life coverage for your Spouse/Domestic if you elect it during your initial enrollment period beginning.
- If you apply for increases in coverage or apply after your initial enrollment period, then your spouse must provide evidence of insurability subject to approval by ReliaStar Life.
- Benefit amounts reduce to 65% of original coverage at age 65, to 40% of original coverage at age 70 and 25% of the original amount at age 75.
- Dependent Spouse/Domestic Partner coverage terminates when your spouse/domestic partner is no longer a dependent as defined by your certificate of insurance. Refer to your certificate for provisions regarding Termination of dependent's insurance.

For Your Child(ren):

- If you are covered for Supplemental Life, you may apply for Dependent Child(ren) Life coverage in amounts of \$10,000 on your child(ren) age 6 months but less than 19 years, and full-time students less than 25 years. Child(ren) 14 days to 6 months are limited to \$250.00.
- You are guaranteed \$10,000 of Supplemental Life coverage for your Child(ren) if you elect it during your initial enrollment period.
- If you apply after your initial enrollment period, then you must provide evidence of insurability for your child(ren) subject to approval by ReliaStar Life.
- Dependent Child(ren) coverage terminates when each child is no longer a dependent as defined by your certificate of insurance. Refer to your certificate for provisions regarding Eligibility and Termination of dependent's insurance.

Life Insurance Rate Information

- The rate is based on age as of July 1 each year.
- Rates do not include coverage for Employee only Accidental Death and Dismemberment. If you elect Supplemental Life, your Life Insurance rate increases by .03 cents per month per \$1,000 of coverage.
- Dependent Child(ren) Life rates are \$2.00 per month per \$10,000 dependent unit.
- Rates shown are guaranteed through July 1, 2017.
- To keep your coverage in force, premiums are payable up to the date of coverage termination.

How To Use This Chart

To determine your monthly premium cost:

1. Select the total amount of Supplemental Life coverage you want.
2. Divide by 1,000.
3. Multiply by the rate shown on the chart for your age.

LIFE INSURANCE RATE CHART
(Cost Per Month/Per \$1,000 of Coverage)

Age of Employee/Spouse/Dependent	Rate
Less than 25	.06
25 - 29	.06
30 - 34	.07
35 - 39	.09
40 - 44	.15
45 - 49	.25
50 - 54	.37
55 - 59	.56
60 - 64	.91
65 - 69	1.64
70 - 74	2.33
75 - over	5.02

Note: spouse's age will be used to determine spouse monthly premium.

Example

Ann Smith is a 30-year-old who applies for \$100,000 of Supplemental Life coverage and \$100,000 of Accidental Death and Dismemberment (AD&D) coverage.

She follows these steps for Supplemental Life coverage:
\$100,000 divided by 1,000 = 100
100 times .07 = \$7.00

She follows these steps for AD&D coverage:
\$100,000 divided by 1,000 = 100
100 times .03 = \$3.00

Her monthly premium for \$100,000 of Supplemental Life and AD&D coverage is \$7.00 + \$3.00 = \$10.00.

This is a summary of benefits only. A complete description of benefits and limitations will be provided in the certificate of coverage, policy form LP00GP. Underwritten by ReliaStar Life Insurance Company, a member of the ING family of companies.

Disability Income Insurance Summary for CSAC Excess Insurance Authority

Disability Income coverage provides benefits to replace a portion of your lost income if you have a sickness or injury and are unable to work. Monthly Income Benefits help assure financial support that will fill the gap between expenses and income for an extended period of disability.

Program Basics

- Your employer provides a base amount of coverage to all eligible employees, which replaces a portion of your eligible income during disability following a waiting period.
- You have an opportunity to elect additional coverage. This Buy-up coverage is 100% employee paid.
- Group Disability Income Insurance is underwritten by ReliaStar Life Insurance Company, a member of the ING family of companies

Coverage Available

Weekly Income Benefits

Class 1: White Collar Employees

Benefit **Base**: 60% of your Basic Weekly Earnings
 Benefit **Buy Up**: 66.67% of your Basic Weekly Earnings
 Maximum Weekly Income Benefit **Base** = \$600
 Maximum Weekly Income Benefit **Buy Up** = \$1,650
 Minimum Weekly Income Benefit = \$25
 Waiting Period for Disability Caused by Accidental Injury = 30 days
 Waiting Period for Disability Caused by Sickness = 30 days
 Maximum Benefit Period = 22 weeks

Weekly Income Benefits

Class 2: All Other Employees

Benefit **Base**: 60% of your Basic Weekly Earnings
 Benefit **Buy Up**: 66.67% of your Basic Weekly Earnings
 Maximum Weekly Income Benefit **Base** = \$600
 Maximum Weekly Income Benefit **Buy Up** = \$1,650
 Minimum Weekly Income Benefit = \$25
 Waiting Period for Disability Caused by Accidental Injury = 60 days
 Waiting Period for Disability Caused by Sickness = 60 days
 Maximum Benefit Period = 18 weeks

You may apply for Weekly Income Benefits Buy-up without evidence of insurability if you elect it when initially eligible (within 31 days). If you apply after your initial eligibility period then you must provide evidence of insurability subject to approval by ReliaStar Life

Weekly Disability Income Buy Up Coverage Rate Information

Coverage	Your Contribution per \$100 of covered payroll
66.67% of Basic Weekly Earnings	.075

Your contributions are deducted on a pre-tax basis.

Refer to the additional information for Exclusions, Limitations and Offsets that apply to this coverage. Note that all benefits are subject to change.

Coverage Available

All Benefit Eligible Employees

Monthly Income Benefits

Monthly Income Benefit **Base**: 60% of your Basic Monthly Earnings

Monthly Income Benefit **Buy Up**: 66.67% of your Basic Monthly Earnings

Maximum Monthly Income Benefit **Base**: = \$2,500

Maximum Monthly Income Benefit **Buy Up**: = \$7,000

Minimum Monthly Income Benefit = \$100

Benefit Waiting Period = 180 days

Maximum Benefit Period:

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Age at Disability	Maximum Benefit Period
Less than age 61	to age 65
61 but less than 62.....	48 months
62 but less than 63.....	42 months
63 but less than 64.....	36 months
64 but less than 65.....	30 months
65 but less than 66.....	24 months
66 but less than 67.....	21 months
67 but less than 68.....	18 months
68 but less than 69.....	15 months
69 and over.....	12 months

*Your normal retirement age is your retirement age under the Social Security Act where retirement age depends on your year of birth, as follows:

Year of Birth	Social Security Retirement Age
Before 1938	65
1938	65 and 2 months
1939	65 and 4 months
1940	65 and 6 months
1941	65 and 8 months
1942	65 and 10 months
1943-1954	66
1955	66 and 2 months
1956	66 and 4 months
1957	66 and 6 months
1958	66 and 8 months
1959	66 and 10 months
After 1959	67

You may apply for Monthly Income Benefits Buy-up without evidence of insurability if you elect it when initially eligible (within 31 days). If you apply after your initial eligibility period then you must provide evidence of insurability subject to approval by ReliaStar Life

Monthly Disability Income Buy Up Coverage Rate Information

Coverage	Your Contribution per \$100 of monthly covered salary
66.67% of Basic Monthly Earnings	.173

Your contributions are deducted on a pre-tax basis.

Refer to the additional information for Exclusions, Limitations and Offsets that apply to this coverage. Note that all benefits are subject to change.

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