

NOTICE OF PUBLIC HEARING
REGARDING ISSUANCE OF
MULTIFAMILY HOUSING REVENUE BONDS FOR
GATEWAY TERRACE II APARTMENTS

NOTICE IS HEREBY GIVEN that, at 6 p.m., or as soon thereafter as the matter can be heard, on Monday, August 7, 2017, at the Council Chambers, 678 West 18th Street, 2nd Floor, Merced, California, the City Council of the City of Merced (the “City”) will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, at which it will hear and consider information concerning a proposed plan of financing providing for the issuance by the California Statewide Communities Development Authority of multifamily housing revenue bonds in one or more series issued from time to time, including bonds issued to refund such revenue bonds in one or more series from time to time, and at no time to exceed \$8,000,000 in outstanding aggregate principal amount, to finance the acquisition, construction and development of a 50-unit multifamily rental housing project located on the block of K Street between W. 12th Street and W. 13th Street (APN 031-323-02), Merced, California. The facilities are to be owned by Merced Gateway Investors II, LP (the “Borrower”) or a partnership created by Central Valley Coalition for Affordable Housing (the “Developer”), consisting at least of the Developer or a related person to the Developer and one or more limited partners, operated by Buckingham Property Management, and are generally known as Gateway Terrace II Apartments (the “Project”).

Those wishing to comment on the proposed financing and the nature and location of the Project may either appear in person at the public hearing or submit written comments, which must be received by the City prior to the hearing. Written comments should be sent to City of Merced at 678 West 18th Street, 1st Floor, Merced, California 95340, Attention: City Clerk.

CITY CLERK
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