

**REDEVELOPMENT  
FUND NO. 802  
ACCOUNT NO. 2001**

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***DESCRIPTION***

The Redevelopment Agency's function is to revitalize and eliminate blight in the designated Project Areas (Project Area 2 and Gateways Project Area) in the City of Merced, and assist in the creation of affordable housing units in Central Merced and the Gateways Project Area for low and moderate income people. Financially assist developers who approach the Agency after budget adoption with feasible job creation and revitalization projects.

***MISSION***

The Agency seeks to eliminate blight and encourage development within Project Area 2 and the Gateways Project Area, as well as to provide affordable housing within Merced.

**PROJECT AREA 2**

***GOALS***

- ◇ Eliminate blighted conditions within the Project Area.
- ◇ Focus redevelopment activities upon industrial job creation and the revitalization of downtown Merced
- ◇ Create additional low and/or moderate-income housing throughout the City.

***OBJECTIVES***

***PERFORMANCE  
MEASUREMENTS/INDICATORS***

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|--|---|
| 1. Complete Merced Lofts project.                    | Complete construction by May 2004.                                |
| 2. Develop Merced Center project.                    | Begin construction by March 2004.                                 |
| 3. Restore and rehabilitate the Mondo Building.      | Complete exterior restoration and interior remodel by April 2004. |
| 4. Restore and rehabilitate Merced Theatre building. | Begin first phase of rehabilitation by March 2004.                |

## **REDEVELOPMENT**

### **GATEWAYS PROJECT AREA**

#### **GOALS**

- ◇ Eliminate blighted conditions and/or influences within the project area
- ◇ Secure jobs and housing opportunities for targeted income groups (low and moderate income persons).
- ◇ Improve the overall condition of the City's housing stock.
- ◇ Improve appearance of gateways areas and arterials.

#### **OBJECTIVES**

#### **PERFORMANCE MEASUREMENTS/INDICATORS**

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| 5. Install new street lighting in vicinity of Mercy Medical Center – Community Campus on E. 13th Street. | Begin construction of street lighting project by November 2003. Coordinate with construction of Underground Utility District in the same area. |
| 6. Install new street lighting along Yosemite Parkway from Edwards Avenue to Bradley Overhead.           | Begin construction of street lighting project by June 2004. Coordinate with construction of Underground Utility District in the same area.     |
| 7. Improve King Way downtown entrance.   | Begin project construction by March 2004.  |

#### **2003-2004 BUDGET HIGHLIGHTS**

The administrative/operating budget for both Project Area No. 2 and the Gateways Project Area is reduced from the preceding year. A vacant Development Associate position (split with Economic Development) is not recommended for continuation. Both operating and capital project budgets have been reduced in anticipation of a State ERAF takeaway for FY 2003-04 estimated at \$540,000.