

2106 GAS TAX FUND SUMMARY - FUND 010						
RECEIPTS						
Revenue:						
From Other Agencies					\$	217,000
CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS						217,000
EXPENDITURES						
Transfers Out:						
Street Maintenance/Lighting Fund						217,767
CURRENT RECEIPTS TO CURRENT APPROPRIATIONS						(767)
Estimated Balance - July 1, 2003						767
RECOMMENDED ENDING BALANCE - June 30, 2004					\$	0
<p>Section 2106 of the Streets and Highways Code provides that cities shall be apportioned a sum equal to revenues derived from an amount equivalent to \$0.0104 per gallon tax on gasoline. The above section provides that each city shall receive a fixed monthly apportionment of the gas tax of \$400. In addition to this fixed monthly amount, after counties receive their portion of the overall base sum, the balance is then apportioned on a monthly basis to cities based on population.</p>						
<p>Section 2106 Gas Tax monies are restricted as to their use and may only be used for street or road purposes.</p>						