| 2107 GAS TAX FUND SUMMARY - FUND 011 | | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | | | | | |
| RECEIPTS | | | | | | | |
| | | | | | | | |
| | Revenue: | | | | | | |
| | | From Other Agencies | | | $ | 556,000 | |
| | | | | | | | |
| | | | | | | | |
| CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS | | | | | | 556,000 | |
| | | | | | | | |
| EXPENDITURES | | | | | | | |
| | | | | | | | |
| | Transfers Out: | | | | | | |
| | | Street Maintenance/Lighting Fund | | | | 557,762 | |
| | | | | | | | |
| CURRENT RECEIPTS TO CURRENT APPROPRIATIONS | | | | | | (1,762) | |
| | | | | | | | |
| | Estimated Balance - July 1, 2003 | | | | | 1,762 | |
| | | | | | | | |
| RECOMMENDED ENDING BALANCE - June 30, 2004 | | | | | $ | 0 | |
| | | | | | | | |
| | | | | | | | |
| Section 2107 of the Streets and Highway Code provides that cities shall be apportioned a sum equal to the | | | | | | | |
| revenues derived from an amount equivalent to 3.9 cents per gallon of the motor vehicle fuel license tax. | | | | | | | |
| The above section provides that each city receives a monthly share of the revenues on a per capita basis. | | | | | | | |
| | | | | | | | |
| Section 2107 Gas Tax monies are restricted as to their use and may only be used for street or road | | | | | | | |
| purposes. | | | | | | | |