

<b>NORTH MERCED SEWER IMPROVEMENT ASSESSMENT DISTRICT FUND SUMMARY - FUND 333</b>						
<b>RECEIPTS</b>						
Revenue:						
		Service Charges	\$	3,000		
		Fines, Forfeitures and Assessments		424,810		
		Use of Money and Property		18,000	\$	445,810
<b>CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS</b>						<b>445,810</b>
<b>EXPENDITURES</b>						
Recommended Appropriations:						
		Debt Service - Principal		245,000		
		- Interest		158,251		
		- Trustee Fees		4,000		
		Materials, Supplies, and Services		16,637		
		Administrative Reimbursement		944		424,832
<b>CURRENT RECEIPTS TO CURRENT APPROPRIATIONS</b>						<b>20,978</b>
Estimated Balance - July 1, 2003						879,067
<b>RECOMMENDED ENDING BALANCE - June 30, 2004</b>						<b>\$ 900,045</b>
(1) The Recommended Ending Balance is comprised of bond reserve funds and monies to be used to pay debt service payments.						
Fund used for collection of assessments on parcel holders in the North Merced Sewer Improvement Area and for disbursement of monies to trustee for payment of debt service to bond holders.						