

PARK RESERVE FUND SUMMARY - FUND 442

RECEIPTS						
Revenue:						
		Use of Money and Property	\$	44,207		
		From Other Agencies		894,162		
		Charges For Services		506,000		
		Other Revenue		146,563	\$	1,590,932
CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS						
						1,590,932
		Estimated Balance - July 1, 2003				596,332
AVAILABLE FOR CAPITAL PROJECTS						
						2,187,264
		Capital Projects - New		825,000		
		- Carryover		1,315,272		2,140,272
RECOMMENDED ENDING BALANCE - June 30, 2004 (1)						
					\$	46,992
(1) Accumulated funding reserved for future park projects.						
As a condition of approval of a final subdivision map or parcel map, a subdivider shall dedicate land, pay a fee in lieu thereof, or both, at the option of the City, for neighborhood and community park or recreational purposes.						
All in-lieu fees collected are deposited into this fund and may only be used for the purpose of acquiring necessary land and developing new or rehabilitating existing park or recreational facilities reasonably related to serving the subdivision.						