

WORKERS' COMPENSATION INSURANCE FUND SUMMARY - FUND 666						
RECEIPTS						
Revenue:						
		Charges for Services	\$	1,448,467		
		Use of Money and Property		108,501		
		Other Revenue		50,000	\$	1,606,968
CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS						1,606,968
EXPENDITURES						
Recommended Appropriations:						
		Materials, Supplies, and Services		2,760,254		
		Administrative Reimbursement		48,459		
		Interdepartmental Direct Service Cost		82,651		2,891,364
CURRENT RECEIPTS TO CURRENT APPROPRIATIONS						(1,284,396)
		Estimated Balance - July 1, 2003				1,284,396
RECOMMENDED ENDING BALANCE - June 30, 2004					\$	<u>0</u>
<p>The Workers' Compensation Insurance Fund is a self-insured fund that provides hospital, medical, disability and wage losses for employees injured on the job as well as the technical and clerical support for the administration of the Workers' Compensation and Liability programs.</p> <p>Currently, the fund self-insures the first \$250,000 of any single injury and buys excess insurance through the Local Agencies Workers' Compensation Excess Pool (LAWCX) for losses which exceed the City's \$250,000 retention level. In the Pool, all the member entities share or Pool losses between "\$250,000 and \$500,000 and the Pool purchases commercial insurance coverage for losses exceeding " the pooled level of \$500,000.</p>						