

McCOMBS TRUST FUND SUMMARY - FUND 777					
RECEIPTS					
Revenue:					
	Use of Money and Property			\$	100
CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS					100
EXPENDITURES					
Recommended Appropriations:					
	Estimated Trust Distribution		\$	6,500	
	Materials, Supplies, and Services			300	6,800
CURRENT RECEIPTS TO CURRENT APPROPRIATIONS					(6,700)
	Estimated Balance - July 1, 2003				7,935
RECOMMENDED ENDING BALANCE - June 30, 2004					\$ 1,235
<p>The City of Merced was named the "Trustee" in a charitable remainder annuity trust agreement dated March 17, 1975.</p> <p>Under the terms of the trust the City is responsible to distribute to a named beneficiary the following amounts:</p>					
	1.	\$4,660; plus			
	2.	One-half of the interest earned on \$100,000 as if held as a certificate of deposit.			