

RDA PROJECT AREA 2 DEBT SERVICE FUND SUMMARY - FUND 832					
<b>RECEIPTS</b>					
	Revenue:				
		Taxes	\$	4,093,000	
		Use of Money and Property		1,251,000	
		Other Revenue		60,748	
		Interdepartmental Direct Service Cost Reimbursement		573,539	\$ 5,978,287
<b>CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS</b>					
					5,978,287
<b>EXPENDITURES</b>					
	Appropriations:				
		Professional Services		478,172	
		Debt Service		4,483,666	4,961,838
	Transfers Out:				
		RDA Project Area 2 General Fund		77,322	
		RDA Project Area 2 Housing Fund		818,600	895,922
<b>TOTAL APPROPRIATIONS AND TRANSFERS</b>					
					5,857,760
<b>CURRENT RECEIPTS TO CURRENT APPROPRIATIONS</b>					
					120,527
	Estimated Balance - July 1, 2003				3,595,847
<b>RECOMMENDED ENDING BALANCE - June 30, 2004</b>					
				\$	3,716,374
The RDA Project Area 2 Debt Service Fund is used to collect tax increment and disburse funds for payment of debt service, project costs, administration, and 20% Housing Set - A - Side.					
The debt is in the form of long-term bonds and the loan proceeds were used for improvements in Project Area 2.					
Fund also includes bond reserves held by the trustee.					