

RDA GATEWAYS DEBT SERVICE FUND SUMMARY - FUND 835					
<b>RECEIPTS</b>					
Revenue:					
	Taxes		\$	721,500	
	Use of Money and Property			2,000	
	Other Revenue			74,525	
	Interdepartmental Direct Service Cost Reimbursement			19,705	\$ 817,730
Transfers In:					
	Housing Fund				370,000
<b>CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS</b>					<b>1,187,730</b>
<b>EXPENDITURES</b>					
Appropriations:					
	Professional Services			144,300	
	Debt Service			699,124	843,424
Transfers Out:					
	RDA Gateways Housing CIP Fund			435,279	
	RDA Project Area 2 General Fund			125,000	
	RDA Gateways Housing Fund			144,300	704,579
<b>TOTAL APPROPRIATIONS AND TRANSFERS</b>					<b>1,548,003</b>
<b>CURRENT RECEIPTS TO CURRENT APPROPRIATIONS</b>					<b>(360,273)</b>
	Estimated Balance - July 1, 2003				645,510
<b>RECOMMENDED ENDING BALANCE - June 30, 2004</b>					<b>\$ 285,237</b>
The RDA Gateways Project Area Debt Service Fund is used to collect tax increment and disburse funds for payment of debt service, project costs, administration, and 20% Housing Set - A - Side in the Gateway's Project Area.					
The debt is in the form of loan proceeds from the Workers' Compensation Insurance Fund and Tax Increment Financing.					